

SIMONTON DEVELOPMENT CORPORATION
Annual Budget
FY '17- '18

<u>Revenues</u>	
Sales Tax	\$46,000
Transfer from reserves	<u>115,110</u>
Total Revenues	\$161,110

<u>Expenditures</u>	
Administration	
Supplies	\$ 100
Equipment	100
Director / Meeting Expenses	250
Public Notices	100
Dues and Fees	200
Insurance	350
Audit	1,000
Publications	50
Administrative Services – City	2,500
Professional Services – Economic Development	5,500
Professional Services – Other	500
Contingency	<u>100</u>
Total Administration	\$10,750

Marketing	
Advertising - General	\$ 300
Website enhancements	100
Brochures, publications	500
Contingency	<u>100</u>
Total Marketing	\$ 1,000

Community Development	
Lighting, Landscaping, Signage, Mowing, Painting, Repairs, and Parks	\$41,000
City Sign \$20,000	
Shred ROW \$16,000	
Other \$5,000	
City Facility Project	1,000
Contingency	100
Community Outreach	<u>860</u>
Total Community Development	\$42,960

Tourism	
Marketing	\$10,000
New Event Support	\$ 1,000
Contingency	<u>200</u>
Total Tourism	\$11,200

Business & Industrial Development	
Infrastructure	\$ 2,000
Incentives	1,000
Business Recruitment	2,000
Business Assistance Grant Program	90,000
Contingency	<u>200</u>
Total Business & Industrial Development	\$95,200

Total Expenditures	\$161,110
Revenues over / (under) Expenditures	\$ -0-