

**SIMONTON DEVELOPMENT CORPORATION**  
**Annual Budget**  
**FY '16- '17**

**Revenues**

Sales Tax	\$29,000
Transfer from reserves	<u>13,000</u>
<b>Total Revenues</b>	<b>\$42,000</b>

**Expenditures**

**Administration**

Supplies	\$ 100
Equipment	100
Director / Meeting Expenses	250
Dues and Fees	200
Insurance	350
Audit	500
Publications	50
Administrative Services – City	550
Professional Services – Economic Development	6,000
Professional Services – Other	500
Contingency	<u>100</u>
<b>Total Administration</b>	<b>\$ 8,700</b>

**Marketing**

Advertising - General	\$ 300
Website enhancements	100
Brochures, publications	300
Contingency	<u>100</u>
<b>Total Marketing</b>	<b>\$ 800</b>

**Community Development**

Lighting, Landscaping, Signage, Mowing, Painting, Repairs, Parks	\$10,000
City Facility Project	1,000
Contingency	<u>100</u>
<b>Total Community Development</b>	<b>\$11,100</b>

**Tourism**

Marketing	\$11,000
New Event Support	\$ 1,000
Contingency	<u>200</u>
<b>Total Tourism</b>	<b>\$12,200</b>

**Business & Industrial Development**

Infrastructure	\$ 3,000
Incentives	1,000
Business Assistance Grant Program	5,000
Contingency	<u>200</u>
<b>Total Business &amp; Industrial Development</b>	<b>\$ 9,200</b>

<b>Total Expenditures</b>	<b>\$42,000</b>
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<b>Revenues over / (under) Expenditures</b>	<b>\$ -0-</b>
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