

ORDINANCE NO. 2024-07

AN ORDINANCE OF THE CITY OF SIMONTON, TEXAS, APPROVING THE FISCAL YEAR 2024-2025 AD VALOREM TAX (DEBT) RATE AND LEVY OF \$0.21 PER ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY AND APPROVING THE 2024-2025 AD VALOREM TAX (MAINTENANCE AND OPERATION) RATE AND LEVY \$0.21 PER ONE HUNDRED DOLLARS (\$100) OF ASSESSED VALUATION OF ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY; PROVIDING FOR THE ASSESSMENT, LEVY AND COLLECTION OF AD VALOREM TAXES OF THE CITY OF SIMONTON, TEXAS, FOR THE YEAR 2024-2025 AND FOR EACH YEAR THEREAFTER UNTIL OTHERWISE PROVIDED; PROVING THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; AUTHORIZING EXEMPTIONS; AND PROVIDING A REPLEALER CLAUSE AND AN EFFECTIVE DATE.

WHEREAS, Section 26.05 of the Texas Property Tax Code provided that by October 1 or as soon thereafter as practicable, the governing body of each taxing unit shall adopt a tax rate for the current tax year;

WHEREAS, such Section further provides that where the tax rate consist of two components (one which will impose the amount of taxes needed to pay the unit's debt service and the other which will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the next year);

WHEREAS, the proposed tax rate for the current tax year of the City of Simonton, Texas, consists of two such components, a tax rate of \$0.00 for debt service and a tax rate of \$0.21 to fund maintenance and operation expenditures; and

WHEREAS, a budget appropriating revenues generated by the collection of ad valorem for the use and support of the municipal government of the City of Simonton has been approved and adopted by the Simonton City Council as required by Title Four (4) Section 102.009 of the Local Government Code; and

WHEREAS, it is necessary and appropriate for the City Council to adopt the 2024-2025 Tax Rate for the City of Simonton, Texas.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SIMONTON, TEXAS, THE FOLLOWING:

Section 1. The facts and recitations set forth in the preamble of this Ordinance are hereby found to be true and correct and are incorporated herein and made a part hereof for all purposes.

Section 2. All property subject to as valorem taxation by the City of Simonton, Texas, shall be equally and uniformly assessed for such purposes at One Hundred Percent (100%) of the

fair market value of such property.

Section 3. There is hereby levied for general purposes and use by the City of Simonton, Texas, for the year 2024-2025 and for each year thereafter until otherwise provided, an ad valorem tax at the rate of **\$0.21** on each One Hundred Dollars (\$100) of assessed valuation on all property, real, personal, and mixed within the corporate limits upon which an ad valorem tax is authorized by law to be levied by the City of Simonton, Texas. All property subject to ad valorem taxation by the City of Simonton, Texas, shall be equally and uniformly assessed for such purposes at One Hundred Percent (100%) of the fair market value of such property.

Section 4. For the purposes of paying the interest on bonds, warrants, certificates of obligation or other lawfully authorized evidence of indebtedness issued by the City of Simonton, Texas, including the various installments of principal due on serial bonds, warrants, certificates of obligation or other lawfully authorized evidence of indebtedness issued by the City as such installments shall respectively mature and for the purpose of repaying any sums borrowed in anticipation current revenues for use in the payment of 2024-2025 for the purpose of paying interest and making provisions for the sinking fund on such other bond issues, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness as may be authorized, there is hereby levied for the fiscal year 2024-2025 and for each year thereafter until otherwise provided, to be assessed and collected upon all property described in Section 3 of this Ordinance, an annual ad valorem tax at the rate of **\$0.21** on each One Hundred Dollars (\$100) of assessed valuation.

Section 5. All ad valorem taxes levied hereby in the total amount of **\$0.21** on each One Hundred Dollars (\$100) of assessed valuation, as reflected by Section 3 and 4 hereof, shall be due and payable on or before January 31, 2025. All ad valorem taxes due the City of Simonton, Texas, and not paid on or before January 31 following the year for which they were levied shall bear penalty and interest as prescribed in the Property Tax Code of the State of Texas.

All taxes shall become a lien upon the property against which assessed and the Tax Assessor/Collector for the City of Simonton, Texas, shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest. The penalty and interest collected from such delinquent taxes shall be appropriated for the general fund of the City of Simonton, Texas. All delinquent ad valorem taxes related to penalties and interest for the tax years prior to 2024, that are collected during Fiscal Year 2024-2025 shall be allocated to the general fund for maintenance and operation of the City of Simonton, Texas.

Section 6. The following exemptions are hereby authorized:

1. (HS) Homestead Local
2. (O65) Over 65

3. Local (48)
4. (DP) Disabled Persons Local (3)
5. (DV) Disabled Vet (5) (HB366) House Bill 366 (2),
6. (AUTO) Lease Vehicles Ex (2)

Section 7. All ordinances and parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

DULY PASSED, APPROVED AND ADOPTED this 24th day of September, 2024.


Laurie Boudreaux, Mayor

ATTEST:


Nanci Mohr, City Secretary