

**CITY OF SIMONTON
MUNICIPAL BUDGET – FISCAL YEAR 2024-2025**

THIS YEAR’S TAX LEVY TO FUND MAINTENANCE AND OPERATIONS BUDGET WILL RAISE LESS REVENUE FROM PROPERTY TAXES THAN LAST YEAR’S BUDGET BY AN AMOUNT OF -\$121,421.00 DOLLARS, WHICH IS A TWENTY-NINE POINT SIXTY-ONE PERCENT (29.61%) DECREASE FROM LAST YEAR’S BUDGET. THE PROPERTY TAX TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS \$1,984.79.

**THE RECORD VOTE OF THE BOARD OF ALDERMAN
IN ADOPTING THIS BUDGET IS AS FOLLOWS:**

<u>Name/Position</u>	Action
Laurie Boudreaux, Mayor	Not Voting [Except in cases of Tie Vote]
Courtney Cox, Mayor Pro Tem	For
Kelli Matula, Councilwoman	Against
Faith Haley, Councilwoman	For
Justin Boudreau, Councilman	Against
Burns Turner, Councilman	For

**THE MUNICIPAL PROPERTY TAX RATES FOR THE PRECEDING
AND CURRENT YEARS ARE AS FOLLOWS:**

Type of Tax	2023	2024
Property Tax Rate	\$0.300000/\$100	\$0.21/\$100
No-New-Revenue Rate	\$0.390397/\$100	\$0.297978/\$100
No-New-Revenue M&O Rate	\$0.391250/\$100	\$0.299279/\$100
Voter-Approval Rate	\$0.404943	\$0.309753
Debt Rate	\$0.00000/\$100	\$0.00000/\$100

THE CITY’S TOTAL AMOUNT OF DEBT OBLIGATIONS IS: \$ 0