

SNAPSHOT Worksheet for Calculation of Tax Rate City of Simonton 2021-2022

| 1. 2020 taxable value, adjusted for court-ordered reductions. | \$82,312,999 | |
|---|------------------|--|
| 2. 2020 total tax rate. | \$0.220000/\$100 | |
| 3. Taxes refunded for years preceding tax year 2020. | \$1,304 | |
| 4. 2020 tax levy. Multiply line 1 times line 2 and divide by 100. To the result, add line 3. | \$182,392 | |
| 5. 2021 total taxable value | \$95,700,126 | |
| 6. 2021 Taxable value of <u>NEW</u> improvements and new personal property | \$5,831,093 | |
| 7.Appraised Value of all property | 127,053,326 | |
| 8. Total number of taxable accounts | 712 | |
| 8. 2021 No New Revenue tax rate No New Revenue rate would produce the same amount of taxes if applied to the same properties that are taxed in previous years | \$0.201240/\$100 | |
| 9. 2021 proposed tax rate: Voter Approval Rate The proposed tax rate approved by the Governing Body (disaster declaration 2021) | \$0.219189/\$100 | |
| 10. 2021 tax levy Multiply line 5 times line 6 and divide by 100. | \$209,764 | |
| 11. Tax levy increase (decrease) Subtract line 4 from line 8. | \$28,676 | |
| 12. Percentage levy increase (decrease) Divide line 8 by line 4. Multiply by 100. | 8.92% | |
| 13. Notice & hearing <u>limit</u> . The de minimis rate equal to the sum of no new revenue maintenance rate, the rate that will raise \$500,000 and the current debt rate for the taxing unit. | \$0.725418 | |
| 14. Percentage tax increase (decrease)*. Subtract Line 10 from Line 6. Divide result by Line 10. Multiply by 100. *Amount by which the proposed tax rate exceeds the lower of the election tax rate or the effective tax rate. This figure was previously published in the Notice of Public Hearing on Tax Increase and the Notice of Tax Revenue Increase. | 5.06% | |

| 2012-2013 | 2013-2014 | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 |
|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| \$0.270000 | \$0.244211 | \$0.260000 | \$0.240000 | \$0.230000 | \$0.220000 | \$0.240000 | \$0.212978 | \$0.220000 | \$0.219189 |

10-year historical Tax Rate Calculation 10-year average: \$0.235638