



SNAPSHOT Worksheet for Calculation of Tax Rate City of Simonton 2023-2024

1. 2022 taxable value, adjusted for court-ordered reductions. Line 8 of the Effective Tax Rate Worksheet.	\$110,576,979
2. 2022 total tax rate Line 4 of the Effective Tax Rate Worksheet	\$0.443954/\$100
3. Taxes refunded for years preceding tax year 2022 Line 16 of the Effective Tax Rate Worksheet	\$1,407
4. 2022 tax levy Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$506,890
5. 2023 total taxable value	\$114,548,552
6. 2023 proposed tax rate. Proposed tax rate approved by the Governing Body	\$0.300000/\$100
2023 No-New Revenue Rate	\$0.390397
2023 Voter Approval Rate	\$0.404943
2023 Taxable value of <u>NEW</u> improvements and new personal property	\$1,232,905
7. 2023 Tax levy Multiply line 5 times line 6 and divide by 100	\$343,646.00
8. Tax levy increase (decrease). Subtract line 4 from line 7	(\$163,244)
9. Percentage levy increase (decrease) Divide line 8 by line 4. Multiply by 100	(45.5%)
10. 2023 De Minimis Rate The de minimis rate equal to the sum of no new revenue maintenance rate, the rate that will raise \$500,000 and the current debt rate for the taxing unit.	\$0.771672/\$100
De Minimis Tax levy	\$883,939.00
11. Percentage tax increase (decrease)*. Subtract Line 10 from Line 6. Divide result by Line 10. Multiply by 100. *Amount by which the proposed tax rate exceeds the lower of the election tax rate or the effective tax rate. This figure was previously published in the Notice of Public Hearing on Tax Increase and the Notice of Tax Revenue Increase.	(61.12%)

<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
\$0.260000	\$0.240000	\$0.230000	\$0.220000	\$0.240000	\$0.212978	\$0.220000	\$0.219189	\$0.443954	\$0.300000

10-year Historical Tax Rate Calculation
10-year average: **\$0.258612**