



SNAPSHOT Worksheet for Calculation of Tax Rate City of Simonton 2022-2023

1. 2021 taxable value, adjusted for court-ordered reductions. Line 8 of the Effective Tax Rate Worksheet.	\$96,162,578
2. 2021 total tax rate Line 4 of the Effective Tax Rate Worksheet	\$0.219189/\$100
3. Taxes refunded for years preceding tax year 2021 Line 16 of the Effective Tax Rate Worksheet	726
4. 2021 tax levy Multiply line 1 times line 2 and divide by 100. To the result, add line 3.	\$211,504
5. 2022 total taxable value	\$112,624,219
6. 2022 proposed tax rate. Proposed tax rate approved by the Governing Body (disaster declaration 2021)	\$0.443954/\$100
2022 No-New Revenue Rate	\$0.174604
2022 Taxable value of <u>NEW</u> improvements and new personal property	\$6,014,427
7. 2022 Tax levy Multiply line 5 times line 6 and divide by 100	\$499,999
8. Tax levy increase (decrease). Subtract line 4 from line 7	288,495
9. Percentage levy increase (decrease) Divide line 8 by line 4. Multiply by 100	136%
10. Notice & hearing <u>limit</u> . The de minimis rate equal to the sum of no new revenue maintenance rate, the rate that will raise \$500,000 and the current debt rate for the taxing unit.	\$0.642343/\$100
De Minimus Tax levy	\$723,433
11. Percentage tax increase (decrease)*. Subtract Line 10 from Line 6. Divide result by Line 10. Multiply by 100. *Amount by which the proposed tax rate exceeds the lower of the election tax rate or the effective tax rate. This figure was previously published in the Notice of Public Hearing on Tax Increase and the Notice of Tax Revenue Increase.	314%

<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
\$0.244211	\$0.260000	\$0.240000	\$0.230000	\$0.220000	\$0.240000	\$0.212978	\$0.220000	\$0.219189	\$0.443954

10-year historical Tax Rate Calculation
10-year average: **\$0.259083**