

SIMONTON DEVELOPMENT CORPORATION
Annual Budget
FY '18– '19

Revenues

Sales Tax	\$46,000
Transfer from Reserves	49,010
Total Revenues	\$ 95,010

Expenditures

Administration

Supplies	\$ 100
Equipment	100
Director / Meeting Expenses	250
Public Notices	100
Dues and Fees	200
Insurance	350
Audit	1,000
Publications	50
Administrative Services – City	2,500
Professional Services – Economic Development	4,500
Professional Services – Other	500
Contingency	100
Total Administration	\$ 9,750

Marketing

Advertising	\$ 5,300
Website enhancements	5,000
Brochures, publications	500
Contingency	100
Total Marketing	\$10,900

Community Development

Lighting, Landscaping, Signage, Mowing, Painting, Repairs, and Parks	\$33,000
City Sign \$10,000	
Shred ROW \$18,000	
Other \$5,000	
City Facility Projects	1,000
Contingency	100
Community Outreach	860
Total Community Development	\$34,960

Tourism

Marketing	\$ 5,000
New Event Support	\$ 1,000
Contingency	200
Total Tourism	\$ 6,200

Business & Industrial Development

Infrastructure	\$ 2,000
Local Business Brochure	3,000
Incentives	1,000
Business Recruitment	2,000
Business Assistance Grant Program	25,000
Contingency	200
Total Business & Industrial Development	\$33,200

Total Expenditures	\$ 95,010
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Revenues over / (under) Expenditures	\$ -0-
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